

THREE RIVERS COMMUNITY SCHOOLS
GENERAL FUND PROJECTION
BUDGET AMENDMENT NOVEMBER 20, 2017

BE IT RESOLVED, that this resolution shall be the general appropriations of Three Rivers Community Schools for the fiscal year 2016-2017 and 2017-2018. A resolution to make appropriations, and to levy 18.0000 mills of Ad Valorem property tax on all non-homestead and non-qualified agricultural property; to provide for expenditures of the appropriations, and to provide for the disposition of all income received by Three Rivers Community Schools.

BE IT FURTHER RESOLVED, that this resolution makes appropriations and levies .01 mills of property tax on all property for the 2007 bond refunding, 3.50 mills of property tax on all property for the 2008 bond refunding, 1.48 mills of property tax on all property for the 2012 bond refunding, and .41 mills of property tax on all property for the 2017 bond refunding for a total levy of 5.40 mills of property tax on all property, to provide for expenditures of appropriations, and to provide for the disposition of income received in the debt retirement funds by Three Rivers Community Schools.

GENERAL OPERATION FUND

BE IT RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Three Rivers Community Schools for fiscal year 2016-2017 and 2017-2018 is as follows:

	2016-2017 Audited	2017-2018 Initial (approved 6/26/17)	2017-2018 Amended (approved 11/20/17)	Change from Initial to Amended 2017-2018 Budget
REVENUES				
Local Sources	\$ 4,839,218	\$ 4,685,130	\$ 4,942,759	\$ 257,629
State Sources	18,599,744	\$ 18,728,161	19,416,621	\$ 688,460
Federal Sources	798,263	\$ 810,609	847,854	\$ 37,245
Other/County Special Ed	472,338	\$ 387,814	403,687	\$ 15,873
TOTAL REVENUES	\$ 24,709,563	\$ 24,611,714	\$ 25,610,921	\$ 999,207
EXPENDITURES AND APPROPRIATIONS				
Instruction	\$ 15,171,393	\$ 15,254,215	\$ 15,633,482	\$ 379,267
Support Services	8,139,377	\$ 8,503,790	8,881,441	\$ 377,651
Athletic Department	544,139	\$ 578,119	591,253	\$ 13,134
Community Services	30,553	\$ 42,676	33,065	\$ (9,611)
Capital Outlay	209,835	\$ 421,414	416,414	\$ (5,000)
Debt Service	366,603	\$ 367,041	367,041	\$ -
Other/County Special Ed	11,335	\$ 17,244	-	\$ (17,244)
TOTAL EXPENDITURES	\$ 24,473,235	\$ 25,184,499	\$ 25,922,696	\$ 738,197
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 236,328	\$ (572,785)	\$ (311,775)	\$ 261,010
OTHER FINANCING SOURCES (USES)				
Installment Loan Proceeds	-	88,664	88,664	\$ -
NET CHANGE IN FUND EQUITY	236,328	(484,121)	(223,111)	\$ 261,010
FUND EQUITY - beginning of year	\$ 4,365,899	\$ 4,219,262	\$ 4,602,227	\$ 382,965
Nonspendable:				
Prepaid Expenditures/Inventory	98,456	\$ 50,000	50,000	\$ -
Restricted:				
Capital Projects/Maintenance	200,000	\$ 200,000	200,000	\$ -
Technology	200,000	\$ 200,000	200,000	\$ -
Assigned:				
Band Uniforms	15,000	\$ 10,000	20,000	\$ 10,000
Committed:				
Textbooks	126,408	\$ 62,999	62,999	\$ -
Buses	-	\$ -	-	\$ -
Future Deficit	200,000	\$ 484,121	223,111	\$ (261,010)
Unassigned:	3,762,363	2,728,021	3,623,006	\$ 894,985
TOTAL FUND EQUITY - end of year	\$ 4,602,227	\$ 3,735,141	\$ 4,379,116	\$ 643,975
FUND EQUITY - as a % of total expenses	18.81%	14.83%	16.89%	2.06%