

Bond Program Update

Three Rivers Community Schools

OCTOBER 5, 2026



Agenda

Series III Project Updates

- Middle School Roofing
- High School Media Center Renovations and Chiller Replacement
- Administration Building
- Middle School Corridor Lighting & Ceiling Replacement (North End)

Series III Design Updates

- High School Parking Addition
- Elementary School Furniture

Bond Program Financial Update

Plante Moran Realpoint Engagement Extension & Future Planning

Q&A



Series II Project Updates



Series III- Middle School Roof Replacement

Financial

- Allowance Used: \$359,934
- Allowance Remaining: \$90,066
- Contingency Used: \$11,179
- Contingency Remaining: \$88,011

Schedule

- Construction Start: June 18, 2025
- Construction End: August 2026

Notes

- Project substantially complete
- Warranty issuance pending minor corrections





Series III- Middle School Roof Replacement





Series III- HS Media Center Renovation & Chiller Replacement

Financial

- Allowance Used: \$37,000
- Allowance Remaining: \$23,000
- Contingency Used: \$6,807
- Contingency Remaining: \$105,193

Schedule

- Start: June 1, 2026
- Complete: August 2026

Notes

- Project substantially completed
- Missing one piece of furniture and minor electrical punch list items





Series III- Media Center Renovation & Chiller Replacement



Series III- Media Center Renovation & Chiller Replacement





Series III- Administration Building Renovations

Financial

- Allowance Used: \$40,000
- Allowance Remaining: \$10,000
 - Pending final T&M Costs
- Contingency Used: \$54,750
- Contingency Remaining: \$0

Schedule

- Start: June 1, 2026
- Complete: August 2026

Notes

- Kitchen refresh to be scheduled with administration team
- Punch list items and additional work in progress





Series III- Middle School Corridor Lighting & Ceiling Replacement (North)

Financial

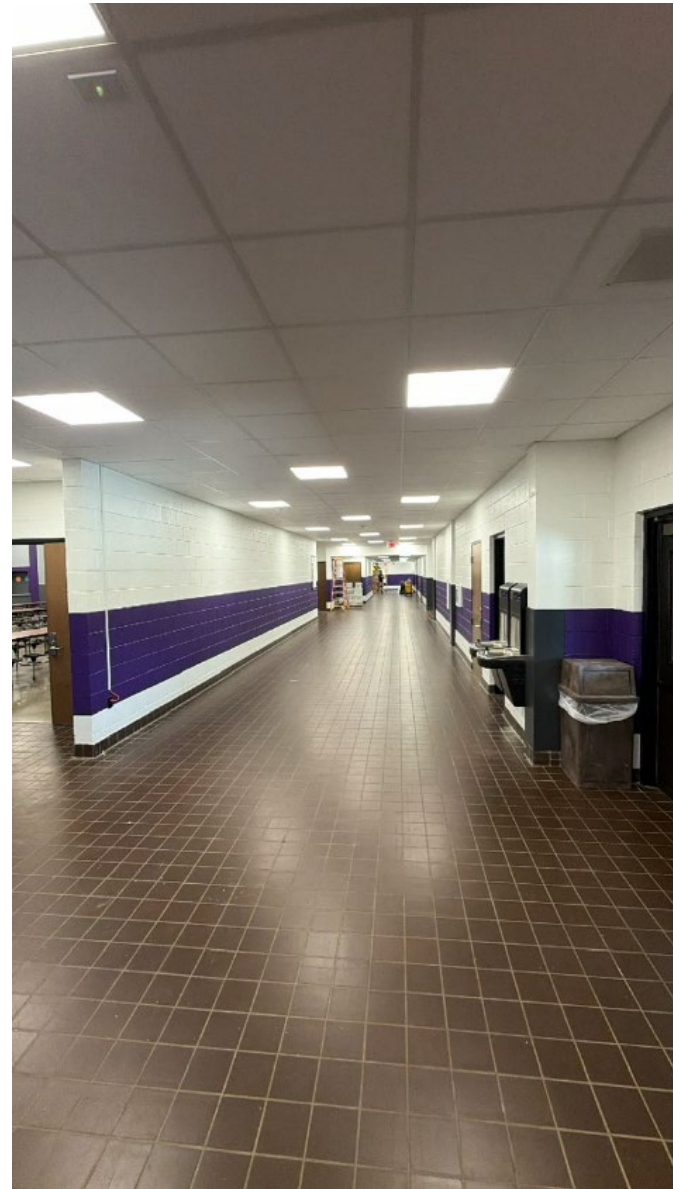
- Allowance Used: \$13,000
- Allowance Remaining: \$17,000
- Contingency Used: \$0
- Contingency Remaining: \$24,750

Schedule

- Start: June 1, 2026
- Complete: August 2026

Notes

- Project substantially complete
- Misc. painting to be coordinated with TRCS





Series III Project Design Updates



Series III- Design Updates

High School Parking Addition

- Scope of Work:
 - Extension of the parking area to the north at the high school and installation of paved path to the softball field area. Alternate to repave Collins Drive
- Schedule:
 - Design Complete: December 1, 2026
 - Issue for Bids: January 2027
 - Board of Education Recommendation: February 15, 2027
 - Construction: June 2027
 - Complete: August 2027

Elementary School Furniture

- Project team is beginning to work with the building principals to identify furniture needs in the elementary school buildings



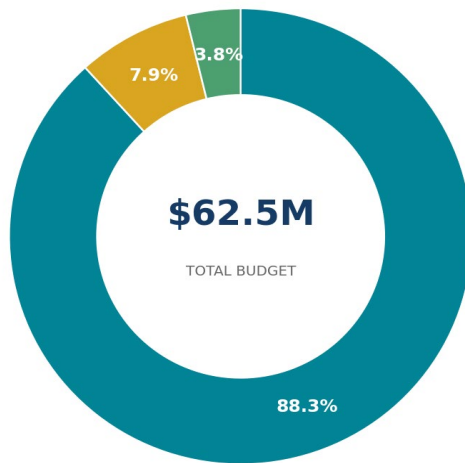
Bond Program Financial Update



Financial Snapshot

TOTAL BUDGET \$62.5M EAC matches budget	ACTUAL SPEND \$53.5M 85.6% of budget	FORECAST COMMITMENTS \$4.9M 7.9% of budget	UNALLOCATED RESERVE \$2.4M 3.8% of budget	OVER / (UNDER) \$0 No projected variance
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How the \$62.5M budget is positioned



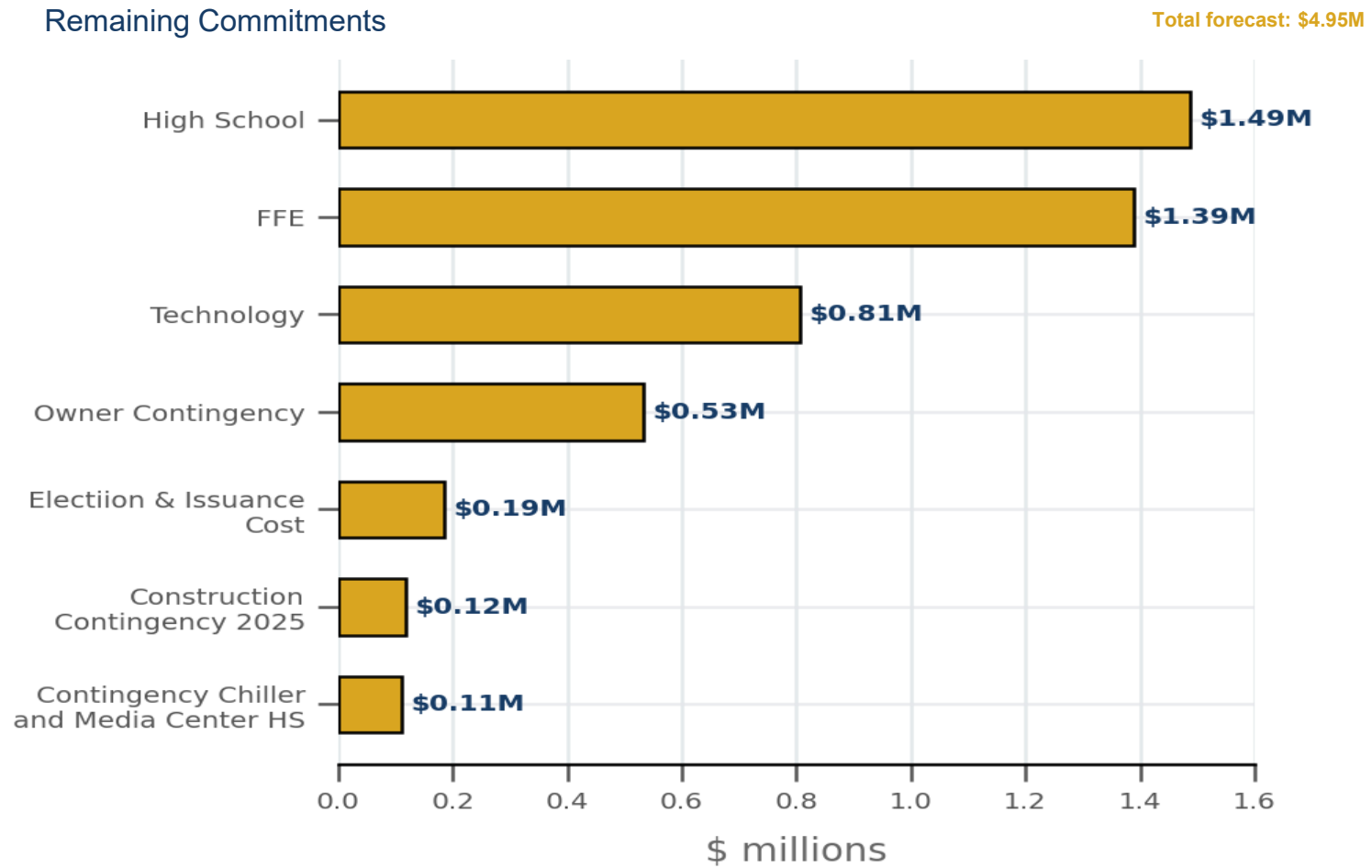
Projected commitments	\$55.2M	88.3%
Forecast commitments	\$4.9M	7.9%
Unallocated reserve	\$2.4M	3.8%

BOARD TAKEAWAY

The forecast fully allocates the budget while retaining \$2.38M of unallocated reserve.



Forecast



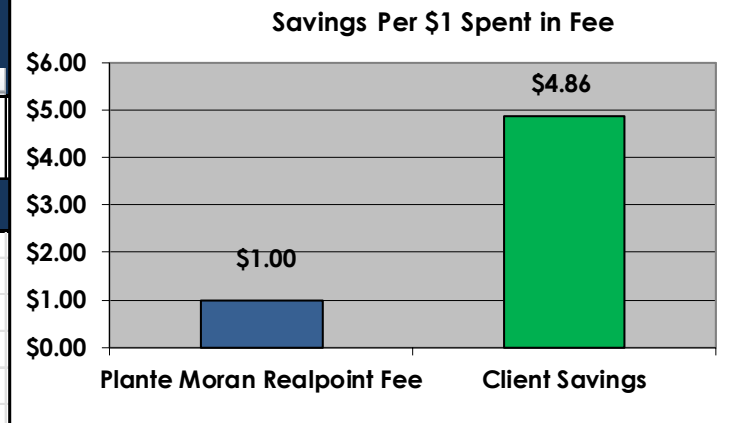


Plante Moran Realpoint Future Planning Extension



Plante Moran Realpoint - Value Provided

Project Name		Total Program Cost				
Series II & III		\$49,725,000				
Supplemental Budget (If Added)		\$0				
Savings Initiative Description	Type of Value	Identified Savings Date	Amount of Savings	Percentage Savings vs. Project Co	Savings Initiative Description	
TOTALS			\$5,014,776			
Total Savings:			\$5,014,776	10.09%		
Plante Moran Realpoint Fee:			\$1,030,800			
Client Savings Per \$1 in Fee:			\$4.86			



Savings Per \$1 Spent in Fee	
	Total
Plante Moran Realpoint Fee	\$1.00
Client Savings	\$4.86



Plante Moran Realpoint Future Planning Extension

Current Engagement:

- Expires December 2026

Proposed Extension:

- Term: January 1, 2027- December 31, 2027

Scope of Additional Services:

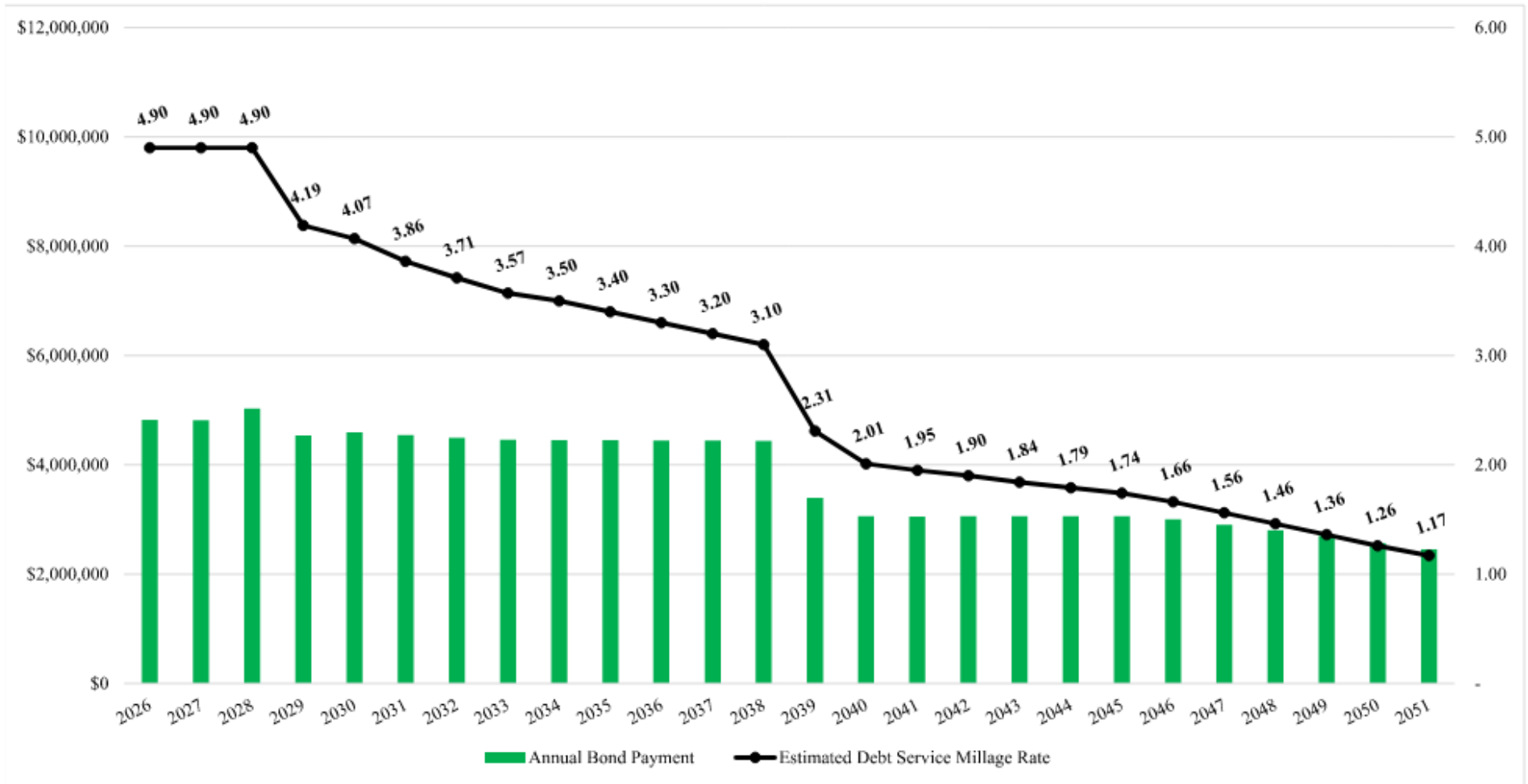
- Continued Project Management
- Capital Needs Assessment
 - Facility evaluation and assessments to review capital need for future projects
- Update 5-Year Pupil Enrollment Projection
- Building Utilization Assessment
 - Utilization and Capacity Analysis
- Capital Assessment & Planning Services
 - Facility and Technology Improvement Plan
 - 10-Year Strategic Capital Plan
 - Funding Strategy Analysis



Future Bond Opportunity

ESTIMATED EXISTING MILLAGE STUDY - CHART FORMAT

(Assumes taxable value growth of 3.00% - 4.50%)



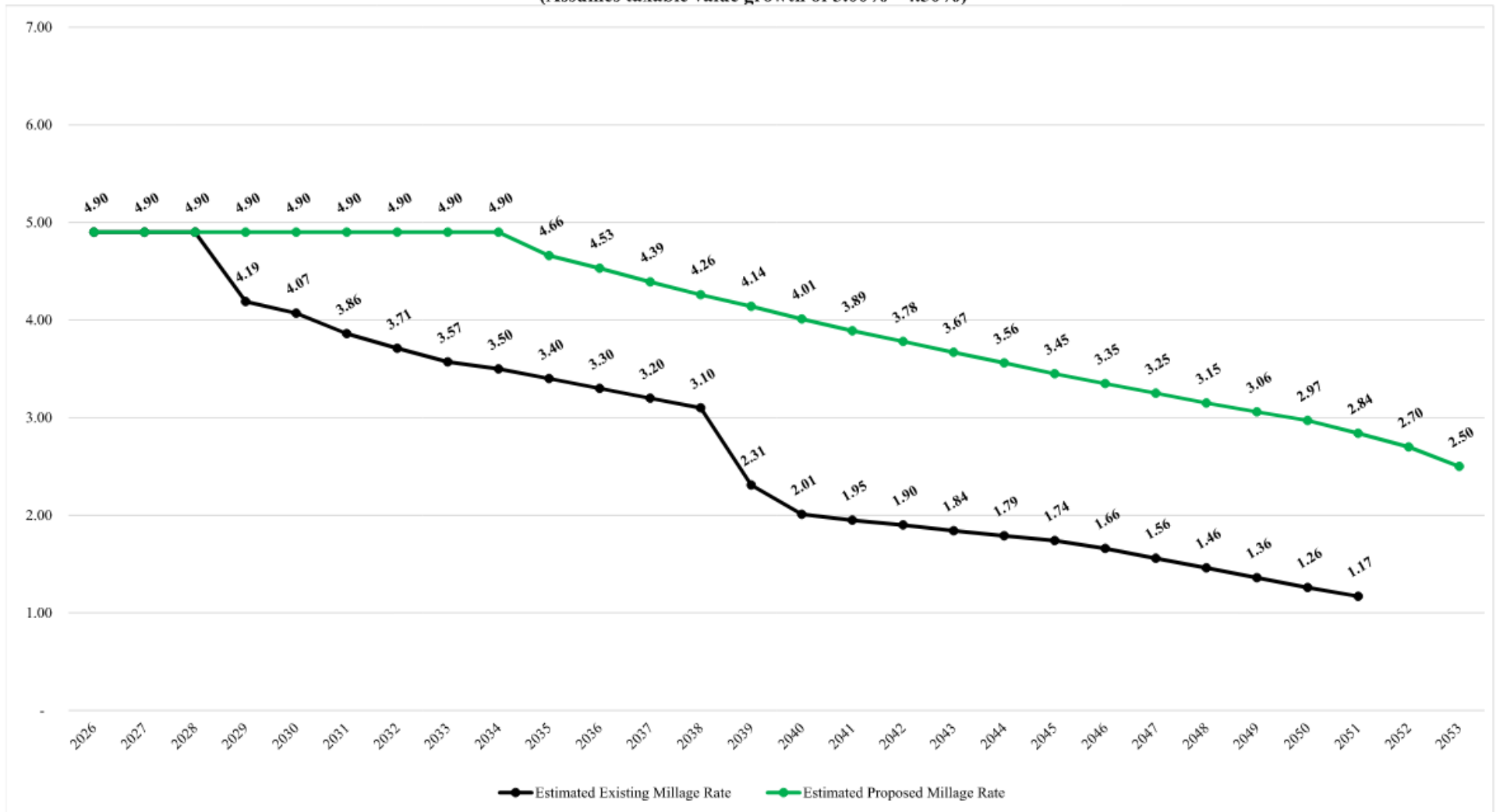
Source: Baker Tilly



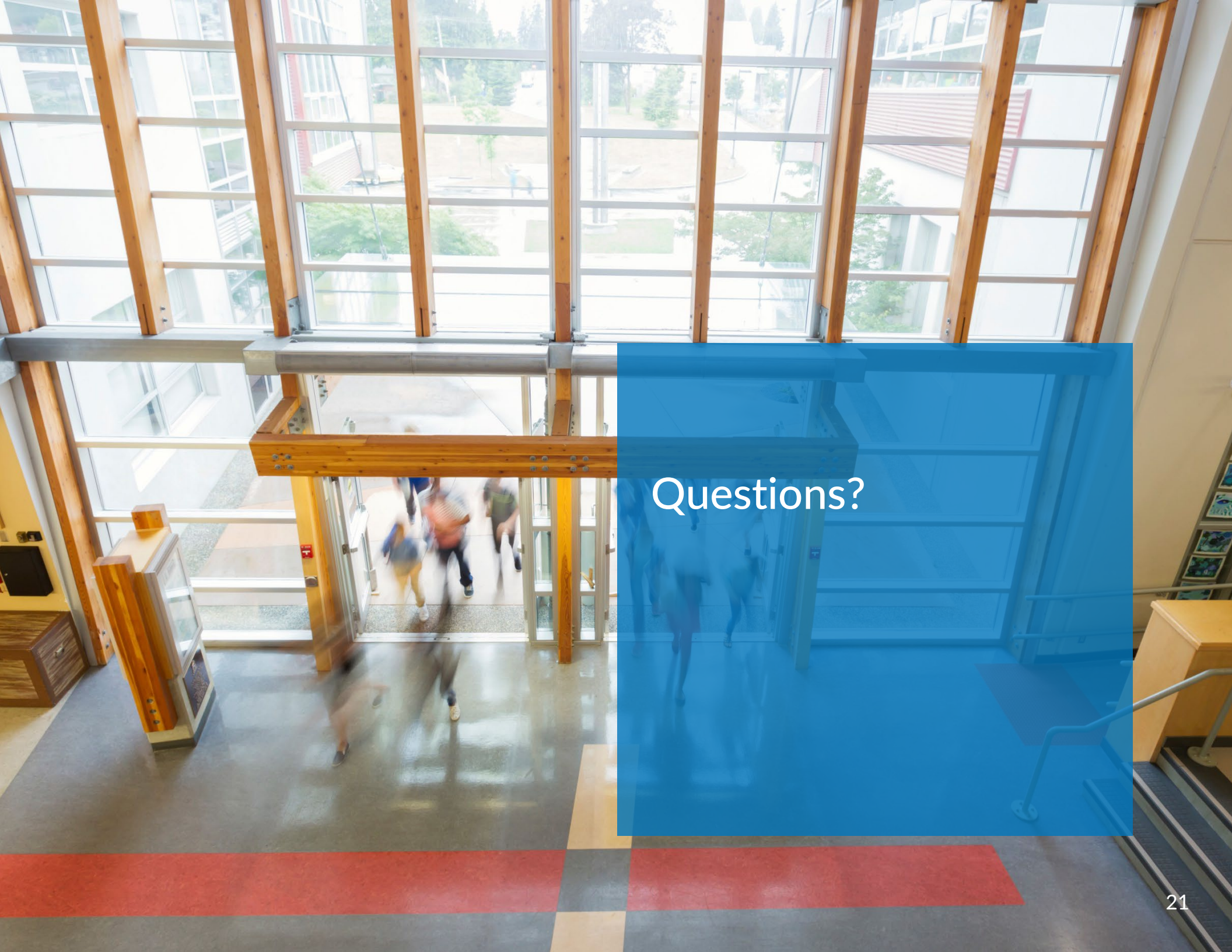
Future Bond Opportunity

COMPARISON OF ESTIMATED DEBT SERVICE MILLAGE RATES - CHART FORMAT

(Assumes taxable value growth of 3.00% - 4.50%)



Source: Baker Tilly



Questions?



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